



**COUNTY OF DANE**  
DEPARTMENT OF ADMINISTRATION  
**PURCHASING DIVISION**  
City County Building  
210 Martin Luther King Jr. Blvd. Room 425  
Madison, WI 53703-3345

**GREG BROCKMEYER**  
Director of Administration

**CHARLES HICKLIN**  
Controller

Date: July 23, 2020  
To: All Proposers  
Subject: Addendum #2 to RFP #120052 – Affordable Rental Housing – Affordable Housing Development Fund

The language in Section 2.6 has been revised. Please replace section 2.6 with the following:

**All projects will be ranked as described in section 2.2 and 2.4. If the sources and uses for a project indicate that less than 40% of the developer fee has been deferred as a financing source, the amount requested will be reduced by the difference between the percentage of developer fee deferred and 40%.**

**For example: Assume the developer fee is \$1,000,000, and \$350,000, or 35% of the fee is deferred. Also assume the request for County funding is \$500,000. The actual award would be reduced by \$50,000 and the project would receive an award of \$450,000.**

**After all projects are ranked and the awards are adjusted for the 40% developer fee standard, the County will apply the adjusted awards in ranked order until the available funding is exhausted. If partial funding is available for the lowest ranking project, the County will contact that respondent regarding any available funding.”**

All other language remains unchanged.